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COMPLIANCE SERVICES

RED FLAGS DEADLINE EXTENDED TO JANUARY 10, 2010

In October 2009, the U.S. House of Representatives voted 400 to 0 to exclude health care practices with 20 or fewer employees from the Federal Trade Commission's Red Flags Rule.

On May 25, 2010 Senators Thune and Begich introduced a similar bill in the U.S. Senate, which was immediately referred to committee. Like the house bill, the senate bill would exempt health care practices with 20 or fewer employees, as well as accounting and legal practices of the same size, from the Red Flags Rule.

On May 28, 2010, the Federal Trade Commission announced that it would further delay its enforcement of the Red Flags Rule through December 31, 2010. The delay is intended to give Congress time to consider legislation that would limit the scope of businesses covered by the rule.